

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

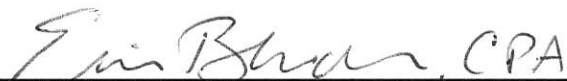
Date of Adoption of the General Fund Budget: 06/12/2023



President of the Board - Original Signature Required

6/19/23

Date



Secretary of the Board - Original Signature Required

6/20/23

Date



Chief School Administrator - Original Signature Required

6/20/23

Date

Erin Bluedorn

Contact Person

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Extn :130

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$27147424
Ending Unassigned Fund Balance	\$1244883
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.58%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/13/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-11-23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for one time emergency expenditures where items were not budgeted.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for PSERS increases, major technology upgrades, emergency physical plant needs, and new curriculum adoption.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	347,367	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,972,021	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,143,691	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,115,712</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	11,140,335	
7000 Revenue from State Sources	13,414,014	
8000 Revenue from Federal Sources	1,694,267	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$26,248,616</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$33,364,328</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,831,835
6113 Public Utility Realty Taxes	10,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	1,395,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	466,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	53,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	210,000
6910 Rentals	52,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$11,140,335
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,593,406
7112 Basic Education Funding-Social Security	371,655
7271 Special Education funds for School-Aged Pupils	1,211,593
7311 Pupil Transportation Subsidy	500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	14,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	121,141
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	630,918
7360 Safe Schools	37,500
7505 Ready to Learn Block Grant	268,806
7820 State Share of Retirement Contributions	1,642,995
REVENUE FROM STATE SOURCES	\$13,414,014
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	270,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	37,500
8517 Title IV - 21st Century Schools	21,500
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	26,249
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,262,264
8751 ARP ESSER Learning Loss	28,014
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	43,740

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$1,694,267
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	26,248,616

Act 1 Index (current): 5.5%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$8,831,835	
Amount of Tax Relief for Homestead Exclusions		<u>\$630,920</u>	
Total Approx. Tax Revenue:		\$9,462,755	
Approx. Tax Levy for Tax Rate Calculation:		\$10,230,741	
		Beaver	Total
<hr/>			
2022-23 Data			
a. Assessed Value		\$139,990,697	\$139,990,697
b. Real Estate Mills		70.9000	
I. 2023-24 Data			
c. 2021 STEB Market Value		\$626,212,098	\$626,212,098
d. Assessed Value		\$140,339,377	\$140,339,377
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy		\$9,925,340	\$9,925,340
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy		\$9,925,340	\$9,925,340
(f Total * g)			
i. Base Mills Subject to Index		70.9000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		92.00000%	92.00000%
k. Tax Levy Needed		\$10,230,741	\$10,230,741
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate		72.9000	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$10,230,741	\$10,230,741
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$9,599,821
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$8,831,835
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,831,835	
Amount of Tax Relief for Homestead Exclusions	<u>\$630,920</u>	
Total Approx. Tax Revenue:	\$9,462,755	
Approx. Tax Levy for Tax Rate Calculation:	\$10,230,741	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	74.7995	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,497,315	\$10,497,315
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,863.24	
Number of Homestead/Farmstead Properties	3038	3038
Median Assessed Value of Homestead Properties		\$25,450

Act 1 Index (current): 5.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,831,835
Amount of Tax Relief for Homestead Exclusions	<u>\$630,920</u>
Total Approx. Tax Revenue:	\$9,462,755
Approx. Tax Levy for Tax Rate Calculation:	\$10,230,741
	Beaver
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$630,918	Lowering RE Tax Rate	\$0	\$630,918
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2			\$2
Amount of Tax Relief from State/Local Sources				\$630,920

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Beaver	140,339,377	72.9000	10,230,741			92.00000%		
Totals:	140,339,377		10,230,741	-	630,920 =	9,599,821 X	92.00000% = 8,831,835	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	12,500	12,500	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						12,500	12,500	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,300,000	1,300,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	95,000	95,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						1,395,000	1,395,000	
Total Act 511, Current Taxes							1,407,500	
Act 511 Tax Limit -->					626,212,098 X	12	7,514,545	
					Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Beaver	70.9000	72.9000	2.83%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,354,305
1200 Special Programs - Elementary / Secondary	4,498,574
1300 Vocational Education	350,000
1400 Other Instructional Programs - Elementary / Secondary	20,694
1500 Nonpublic School Programs	8,000
Total Instruction	\$17,231,573
2000 Support Services	
2100 Support Services - Students	1,094,031
2200 Support Services - Instructional Staff	472,942
2300 Support Services - Administration	1,384,123
2400 Support Services - Pupil Health	245,299
2500 Support Services - Business	416,497
2600 Operation and Maintenance of Plant Services	2,556,568
2700 Student Transportation Services	1,530,800
2800 Support Services - Central	433,091
2900 Other Support Services	13,000
Total Support Services	\$8,146,351
3000 Operation of Non-Instructional Services	
3200 Student Activities	693,165
3300 Community Services	8,137
Total Operation of Non-Instructional Services	\$701,302
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	329,500
Total Facilities Acquisition, Construction and Improvement Services	\$329,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	738,698
Total Other Expenditures and Financing Uses	\$738,698
Total Estimated Expenditures and Other Financing Uses	\$27,147,424

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,984,496
200 Personnel Services - Employee Benefits	4,274,984
300 Purchased Professional and Technical Services	218,500
400 Purchased Property Services	30,350
500 Other Purchased Services	989,100
600 Supplies	842,975
700 Property	7,000
800 Other Objects	6,900
Total Regular Programs - Elementary / Secondary	\$12,354,305
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,317,216
200 Personnel Services - Employee Benefits	866,546
300 Purchased Professional and Technical Services	1,036,712
500 Other Purchased Services	1,240,500
600 Supplies	35,900
800 Other Objects	1,700
Total Special Programs - Elementary / Secondary	\$4,498,574
1300 <u>Vocational Education</u>	
500 Other Purchased Services	350,000
Total Vocational Education	\$350,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,000
200 Personnel Services - Employee Benefits	1,694
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$20,694
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$17,231,573
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	498,575
200 Personnel Services - Employee Benefits	366,342
300 Purchased Professional and Technical Services	190,014
400 Purchased Property Services	1,400
500 Other Purchased Services	1,300
600 Supplies	36,400
Total Support Services - Students	\$1,094,031
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	187,505
200 Personnel Services - Employee Benefits	183,837

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	75,500
500 Other Purchased Services	1,000
600 Supplies	25,100
Total Support Services - Instructional Staff	\$472,942
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	742,340
200 Personnel Services - Employee Benefits	522,283
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	19,500
600 Supplies	54,000
800 Other Objects	16,000
Total Support Services - Administration	\$1,384,123
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	136,720
200 Personnel Services - Employee Benefits	87,079
300 Purchased Professional and Technical Services	8,000
600 Supplies	9,500
800 Other Objects	4,000
Total Support Services - Pupil Health	\$245,299
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	191,707
200 Personnel Services - Employee Benefits	156,840
300 Purchased Professional and Technical Services	35,550
500 Other Purchased Services	3,000
600 Supplies	25,900
800 Other Objects	3,500
Total Support Services - Business	\$416,497
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	865,274
200 Personnel Services - Employee Benefits	600,731
300 Purchased Professional and Technical Services	120,513
400 Purchased Property Services	230,600
500 Other Purchased Services	107,650
600 Supplies	631,800
Total Operation and Maintenance of Plant Services	\$2,556,568
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,524,800
600 Supplies	6,000
Total Student Transportation Services	\$1,530,800
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	152,057
200 Personnel Services - Employee Benefits	114,609
300 Purchased Professional and Technical Services	10,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	98,900
500 Other Purchased Services	19,500
600 Supplies	37,025
800 Other Objects	1,000
Total Support Services - Central	\$433,091
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,000
Total Other Support Services	\$13,000
Total Support Services	\$8,146,351
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	300,448
200 Personnel Services - Employee Benefits	128,822
300 Purchased Professional and Technical Services	62,070
400 Purchased Property Services	4,000
500 Other Purchased Services	72,375
600 Supplies	94,400
700 Property	10,000
800 Other Objects	21,050
Total Student Activities	\$693,165
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	487
300 Purchased Professional and Technical Services	3,000
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$8,137
Total Operation of Non-Instructional Services	\$701,302
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	210,000
600 Supplies	9,500
700 Property	110,000
Total Facilities Acquisition, Construction and Improvement Services	\$329,500
Total Facilities Acquisition, Construction and Improvement Services	\$329,500
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	283,698
900 Other Uses of Funds	455,000
Total Debt Service / Other Expenditures and Financing Uses	\$738,698
Total Other Expenditures and Financing Uses	\$738,698
TOTAL EXPENDITURES	\$27,147,424

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	11,000,000	10,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,300,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	550,000	550,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	160,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	70,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,120,000	\$12,580,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,120,000	\$12,580,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	9,255,000	8,800,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$9,255,000	\$8,800,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$9,255,000	\$8,800,000

LEA : 127042853 Freedom Area SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$9,255,000	\$8,800,000

Account Description	Amounts
0810 Nonspendable Fund Balance	347,367
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,972,021
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,244,883
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,216,904
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,564,271